

REQUIRED ADDITIONAL INFORMATION:

All applications will require, at a minimum, the documentation outlined below. Please contact us if you have problems providing what is requested. After we have reviewed your submittal, we will contact you for additional information that may be required.

FOR THE BORROWER

- Audited balance sheets and income statements for the three most recent fiscal years.
- Internally prepared financial statements for the most recent quarter and year to date.
- List of current board members and their occupations (Non-Profits only).
- Articles of Organization/Incorporation, by laws, and IRS 501(c)3 status notification letter (if applicable).
- Applicant Certification (see final page of application).

FOR THE LOAN GUARANTOR(S) – if applicable

- Audited balance sheets and income statements for the three most recent fiscal years. If Guarantor(s) is an individual, tax returns for the three most recent years.
- Internally prepared financial statements for the most recent quarter and year to date. If Guarantor(s) is an individual, personal financial statement(s) prepared within 90 days of the date of the application.
- Three references from other lenders (name, title, company and phone number).

FOR THE PROJECT

- Pictures and/or renderings of the site and/or proposed project (digital files such as tif, gif, or jpg preferred).
- Additional funding source commitments (if applicable).
- Property operating expenses and budget (if applicable).
- Property appraisal or market valuation (at least three recent comparable sales).
- Phase I Environmental Assessment (if available).
- Market study (for new construction projects).
- Property buy/sell agreement (if applicable).
- Projected loan draw schedule (if not fully disbursed at closing).