



REQUIRED ADDITIONAL INFORMATION:

All applications will require, at a minimum, the documentation outlined below. Please contact us if you have problems providing what is requested. After we have reviewed your submittal, we will contact you for additional information that may be required.

FOR THE BORROWER

- Audited balance sheets and income statements for the three most recent fiscal years.
- Internally prepared financial statements for the most recent quarter and year to date.
- List of current board members and their occupations (Non-Profits only).
- Articles of Organization/Incorporation, by laws, and IRS 501(c)3 status notification letter (if applicable).
- Applicant Certification (see final page of application).

FOR THE LOAN GUARANTOR(S) – if applicable

- Audited balance sheets and income statements for the three most recent fiscal years. If Guarantor(s) is an individual, tax returns for the three most recent years.
- Internally prepared financial statements for the most recent quarter and year to date. If Guarantor(s) is an individual, personal financial statement(s) prepared within 90 days of the date of the application.
- Three references from other lenders (name, title, company and phone number).

FOR THE PROJECT

- Pictures and/or renderings of the site and/or proposed project (digital files such as tif, gif, or jpg preferred).
- Additional funding source commitments (if applicable).
- Property operating expenses and budget (if applicable).
- Property appraisal or market valuation (at least three recent comparable sales).
- Phase I Environmental Assessment (if available).
- Market study (for new construction projects).
- Property buy/sell agreement (if applicable).
- Projected loan draw schedule (if not fully disbursed at closing).



Applicant Certification

The undersigned hereby makes application to Impact Development Fund (IDF) for the loan amount in the application. The undersigned indemnifies and holds harmless IDF and its directors, employees, and agents against all losses, costs, damages, expenses, and liabilities of whatsoever nature or kind (including, but not limited to attorney's fees, litigation and court costs) directly or indirectly resulting from, arising out of, or related to, acceptance, consideration and approval or disapproval of such application. The undersigned acknowledges any costs or fees (such as, but not limited to legal, appraisal, or inspection fees) incurred by IDF during the underwriting process will be the responsibility of the Applicant whether or not the loan is denied, approved or closed.

The undersigned, being duly authorized, hereby represents and certifies that the foregoing information and that which might subsequently be provided in response to further questions from IDF during the underwriting process, to the best of his/her knowledge, is true, complete and accurately describes the proposed project.

The undersigned authorizes IDF to any necessary third-party credit inquiries or reference checks in order to ensure compliance with program guidelines. The IDF Privacy Notice is available at www.impactdf.org for review. Any changes to the policy will be posted on the website.

IDF fund reserves the right to publicize its financings. If provided a loan, the undersigned borrower or sponsor authorizes the use of the development, owner, sponsor and/or program name in the information about IDF programs.

IN WITNESS WHEREOF, the Applicant has caused this document to be duly executed in its name on this _____ day of _____, 20__.

By: _____
Applicant (Signature)

Applicant (Print Name)

Title

Organization